CANVASS BOARD'S CERTIFICATE OF OFFICIAL ABSTRACT OF VOTES CAST (CERTIFICATE OF RESULTS)

KEN-CARYL RANCH METROPOLITAN DISTRICT JEFFERSON COUNTY, COLORADO MAIL BALLOT ELECTION HELD MAY 6, 2014

Each of the undersigned members of the Canvass Board of the Ken-Caryl Ranch Metropolitan District certifies that the following is a true and correct abstract of the votes cast at the regular election of the Ken-Caryl Ranch Metropolitan District, at which time the eligible electors of the District voted as indicated on the attached Judges' Certificate of Election Returns, and as a result of which the eligible electors elected to office the following Directors:

David Banning (4-year term expiring May 2018) 6 Mountain High Court Littleton, CO O 80127

Bob Generoli (4-year term expiring May 2018) 50 Deerwood Drive Littleton, CO 80127

Jami Jensen (2-year term expiring May 2016) 5 Mountain Willow Drive Littleton, CO 80127

The votes cast FOR and AGAINST Ballot Issue 5A were as follows:

YES

1,916 votes

NO

1,171 votes

CERTIFIED THIS 14TH DAY OF MAY, 2014

. Canvasser

, Designated Election Official

Contact Person for District:

Darrell Windes, District Manager 7676 South Continental Divide Road

Littleton, CO 80127

303.979.1867

JUDGES' CERTIFICATE OF ELECTION RETURNS and STATEMENT OF BALLOTS

KEN-CARYL RANCH METROPOLITAN DISTRICT MAIL BALLOT ELECTION

§1-13.5-613, C.R.S.

JUDGES' CERTIFICATE OF RETURNS:

IT IS HEREBY CERTIFIED by the undersigned, who conducted the election held in the KEN-CARYL RANCH METROPOLITAN DISTRICT, Jefferson County, Colorado, on the 6th day of May, 2014, that after qualifying by swearing and subscribing to their Oaths of Office, they opened the polls at 7:00 a.m., and that they kept the polls open continuously until the hour of 7:00 p.m. on said date, after which they counted the ballots cast for Directors of said District and for any ballot issues and ballot questions duly submitted,

That the votes cast for Director of the District for a 4-year term were as follows (numeric and spelled out):

Candidate for Director	Total Votes Cast			
Jan Rousselot	253 Eight hundred fifty-three			
Patricia A. Lynch	721 Seven hundred twenty-one			
Mitchell L. Maulik	543 Five hundred forty-three			
David Banning	1,255 One thousand two hundred befry five			
Bob Generoli	1,175 One thousand one hundred seventy five			

That the votes cast for Director of the District for a 2-year term were as follows (numeric and spelled out):

Can	dida	ate	for	Dire	ctor

Total Votes Cast

Ruth Sundberg	829	Eight hundred twenty-nine
Jami Jensen	1,149	One thousand one hundred forty-nine
Steven P. Vidal	348	three hundred minety-eight

That the vote cash for and against Ballot Issue 5A were as follows (numeric and spelled out):

KEN-CARYL RANCH METROPOLITAN DISTRICT BALLOT ISSUE 5A:

SHALL KEN-CARYL RANCH METROPOLITAN DISTRICT (THE "DISTRICT") DEBT BE INCREASED \$7,900,000, WITH A REPAYMENT COST OF \$9,700,000 OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, AND SHALL THE DISTRICT'S TAXES BE INCREASED \$970,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY

REFUNDINGS THEREOF, SUCH DEBT TO BE GENERAL OBLIGATION BONDS OR OTHER OBLIGATIONS OF THE DISTRICT, INCLUDING CONTRACTS OR LEASES (THE "BONDS"), ALL FOR THE PURPOSE OF PAYING, FINANCING OR REIMBURSING ALL OR ANY PART OF THE COSTS OF DESIGNING, IMPROVING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING IMPROVEMENTS TO COMMUNITY PARKS AND RECREATION AMENITIES AND FACILITIES WITHIN THE DISTRICT'S BOUNDARIES, WHICH MAY INCLUDE:

- UPDATING AND IMPROVING THE COMMUNITY CENTER AND CAMPUS, WHICH MAY INCLUDE:
 - REPLACING TENNIS COURTS AND ADDING A RESTROOM FACILITY
 - IMPROVING THE POOL AREA
 - REMODELING THE INTERIOR
- UPDATING AND IMPROVING THE RANCH HOUSE AND CAMPUS, WHICH MAY INCLUDE:
 - IMPROVING THE POOL AREA
 - ADDING OUTDOOR GATHERING PLACES
 - REMODELING THE INTERIOR
- UPDATING AND IMPROVING THE DAKOTA LODGE AND CAMPUS, WHICH MAY INCLUDE:
 - ADDING OUTDOOR GATHERING PLACES
 - REMODELING THE INTERIOR
 - IMPROVING THE PARKING AREAS
- REPLACING EQUIPMENT AND OTHER IMPROVEMENTS AT VARIOUS PLAYGROUNDS
- REPLACING ENTRANCE SIGN(S)
- MAKING IMPROVEMENTS TO THE BRADFORD SWIMMING POOL AREA
- IMPLEMENTING LANDSCAPING AND WATER CONSERVATION/MANAGEMENT SYSTEMS

SUCH BONDS TO (A) BEAR INTEREST AT A MAXIMUM NET EFFECTIVEINTEREST RATE NOT TO EXCEED 3.9%, (B) MATURE NOT MORE THAN 10 YEARS FROM THE DATE OF ISSUANCE, (C) BE SUBJECT TO REDEMPTION, (D) BE ISSUED, DATED AND SOLD AT, ABOVE OR BELOW PAR AT SUCH TIME OR TIMES AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE BOARD OF DIRECTORS MAY DETERMINE, AND (E) BE REFINANCED AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF THE MAXIMUM NET EFFECTIVE INTEREST RATE WITHOUT ADDITIONAL VOTER APPROVAL; AND IN CONNECTION THEREWITH TO (I) INCREASE THE DISTRICT'S AD VALOREM PROPERTY TAXES IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT, IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON THE BONDS WHEN DUE, AND (II) AUTHORIZE THE COLLECTION AND SPENDING OF THE PROCEEDS OF THE BONDS, THE REVENUES FROM SUCH TAXES, ANY OTHER REVENUES USED TO PAY THE BONDS AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES AS VOTER-APPROVED REVENUE CHANGES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

> 1,916 One thousand nine hundred sixteen YES 1,171 One thousand one hundred seventy-one NO

STATEMENT OF BALLOTS:

It is hereby identified and specified that: Numeric & Spelled Out

8811 Eight thousand eight hundred elices.
4192 Four thousand one hundred ninety two 8811 TOTAL Number of Ballots Issued to Voters:

Total Number of Ballots Returned

Official Ballots

Unofficial Ballots	o Stro
Substitute Ballots	5 Five
Total Voted Challenged Ballots	ø Zero
Total Returned/Cast Mail Ballots:	
Delivered to Voter, Not Cast:	
Returned, Undeliverable	1,049 (Ine Thousand and Forty Nen
Spoiled	19 Mineteen
Rejected	ø Zens
Defective	\$ Zfro
Not Returned	4 619 Four Thousand Six Hundred and Nineteen
Total, delivered and not cast:	
Not Delivered to Voter, Not Cast (Unused):	
Total, unused:	170 One Hundred and Sevent
Total Mail Ballots Printed:	8981 Eight Thousand Nine Hundred and Eight One
Certified this 6 th day of May, 2014.	& /
	, Election Judge
	May Plann, Election Judge
	Hally Destion Judge