

DISTRICT COURT, JEFFERSON COUNTY, COLORADO 100 Jefferson County Parkway Golden, CO 80401 Telephone: (720) 772-2500	
IN RE THE ORGANIZATION OF DEER CREEK VILLAS METROPOLITAN DISTRICT	▲ COURT USE ONLY ▲
Attorneys for the Petitioners: SPENCER FANE LLP Thomas N. George 1700 Lincoln Street, Suite 2000 Denver, CO 80203 (303) 839-3800 Telephone (303) 839-3838 Facsimile E-mail: tgeorge@spencerfane.com Atty. Reg. #: 41395	Case Number: 2020CV031084 Division: 7
OFFERS OF PROOF (Post Organizational Election)	

The following documents are Offers of Proof In Re the Organization of Deer Creek Villas Metropolitan District for consideration by the Court:

1. Affidavit Concerning Sufficiency of Self-Nomination and Acceptance Forms (attached as **Exhibit A**)
2. Canvass Boards' Certificate of Determination for the November 3, 2020 Organizational Election (attached as **Exhibit B**)
3. Proof of Publication of Notice of Organizational Election (attached as **Exhibit C**)
4. Certificate of Posting and Mailing of Notice of Organizational Election (attached as **Exhibit D**)
5. Certificate of Mailing of Notice required by Article X, Section 20(3)(b) of the Colorado Constitution (attached as **Exhibit E**)

Respectfully submitted this 18th day of November, 2020.

Respectfully submitted,
SPENCER FANE LLP

/s/Thomas N. George

Thomas N. George
Attorneys for the Petitioners

DEER CREEK VILLAS METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO

AFFIDAVIT CONCERNING SUFFICIENCY OF SELF-NOMINATION AND ACCEPTANCE FORMS

The undersigned, being of lawful age, being first duly sworn, upon oath, deposes and says:

That pursuant to Sections 32-1-305.5(4) and 32-1-804.3, C.R.S., I, Wendi McLaughlin, designated election official for Deer Creek Villas Metropolitan District organizational election, did, upon receiving Self-Nomination and Acceptance forms from Bryan Conway, Sara Dieringer, Rod Mickelberry, Chris Miller and Brian Sandman, such forms being attached to this Affidavit and as such on file in this proceeding, review and verify voter registration and property ownership as defined in Section 32-1-103(5)(a)(II) and (b), C.R.S., against the voter registration records of the State of Colorado and certain Agreements for Sale and Purchase of Real Estate, and found the candidates to be eligible electors of the proposed Districts and qualified to assume the duties of office, if elected.

Further, the affiant sayeth not.



Wendi McLaughlin
Designated Election Official

STATE OF COLORADO)
) ss.
CITY AND COUNTY OF DENVER)

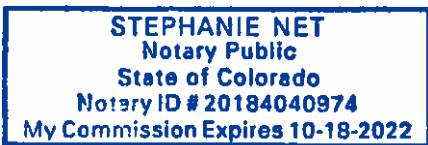
Subscribed and sworn to before me this 3rd day of November, 2020, by Wendi McLaughlin, designated election official.

Witness my hand and official seal.



(S E A L)

Notary Public



SELF-NOMINATION AND ACCEPTANCE
for organizational election to be held on November 3, 2020
C.R.S 1-13.5-303; 1-45-109(1); 1-45-110; SOS CPF Rule 16; 1-4-908(1); 1-4-912

PLEASE PRINT ALL INFORMATION

TO THE DESIGNATED ELECTION OFFICIAL OF (PROPOSED) **DEER CREEK VILLAS METROPOLITAN DISTRICT**
("District"), JEFFERSON COUNTY, COLORADO:

I, Bryan Timothy Conway (full name of candidate), desire the office of Director of the above-named District to serve (check one)

<input type="checkbox"/>	Until the next regular election following the organization of the district (2022) OR
<input checked="" type="checkbox"/>	Until the second regular election following the organization of the district (2023)

and to the best of my knowledge and belief, will be fully qualified to assume the duties of the office if elected; that I am an eligible elector of the District, i.e., I am registered to vote pursuant to the Uniform Election Code of 1992, as amended, and (mark at least one appropriate box)

<input type="checkbox"/>	I am a resident of the proposed district; OR
<input type="checkbox"/>	I (or my spouse or civil union partner) own taxable real or personal property within the proposed district; OR
<input checked="" type="checkbox"/>	I am obligated to pay taxes under a contract to purchase taxable property within the proposed district.

My residence address is: 4030 S. Holly St., Englewood, CO 80111

I reside in Arapahoe County.

My mailing address is (if different from residence address): _____

My daytime telephone number is: 303-725-7490 My e-mail address is: Bryan.Conway@cardelhomes.com

Name as it is to appear on the ballot: Bryan Conway (No titles are permitted, i.e.; Dr., Chief, Reverend)

If elected, I will serve as a Director of the District.

Required by Section 1-13.5-303(3), C.R.S. (mark the box, if applicable)

<input type="checkbox"/>	I am a member of an executive board of a unit owners' association, as defined in Section 38-33.3-103, C.R.S. located within the boundaries of the district for which I am a candidate.
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I FURTHER AFFIRM THAT I AM FAMILIAR WITH THE PROVISIONS OF THE COLORADO FAIR CAMPAIGN PRACTICES ACT (FCPA) AS REQUIRED IN SECTION 1-45-110, C.R.S., AND THAT "I WILL NOT, IN MY CAMPAIGN FOR THIS OFFICE, RECEIVE CONTRIBUTIONS OR MAKE EXPENDITURES EXCEEDING \$200 IN THE AGGREGATE DURING THE ELECTION CYCLE, HOWEVER, IF I DO SO, I WILL THEREAFTER REGISTER AND FILE ALL DISCLOSURE REPORTS REQUIRED UNDER THE FAIR CAMPAIGN PRACTICES ACT."

Signature of candidate: Bryan Conway Date of signing: 8/19/2020

The signature of the candidate must be witnessed by a Colorado registered elector.

Signature of witness: Christopher Elliot Miller Date of signing: 8/19/2020

Print name of witness: Christopher Elliot Miller

Residence address of witness: 10123 Amethyst Way Parker, CO 80134

The witness resides in Douglas County, Colorado.

Daytime telephone number of witness: 303-944-5552 E-Mail address of witness: cmilleremails@gmail.com

Forms must be filed with the Designated Election Official, c/o Spencer Fane, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, telephone 303-839-3800 by 5:00 p.m. on August 28, 2020. Forms may be e-mailed to wmclaughlin@spencerfane.com

FOR DEO USE ONLY

Received on 8/24/20, 2020, at 12:34pm (time) by or on behalf of the Designated Election Official for the District.

Status of Self-Nomination Form Deemed: Sufficient on 8/24/20 Not Sufficient & Candidate Notified on _____

Amended on _____ Amended Form sufficient on _____ Copy sent to SOS on _____

[If the election is not cancelled, the self-nomination and acceptance form must be filed with the Secretary of State no later than the 60th day prior to the election, September 4, 2020.] **DO NOT FILE WITH THE SECRETARY OF STATE IF YOUR ELECTION IS CANCELLED!**

SELF-NOMINATION AND ACCEPTANCE

for organizational election to be held on November 3, 2020
C.R.S 1-13.5-303; 1-45-109(1); 1-45-110; SOS CPF Rule 16; 1-4-908(1); 1-4-912

PLEASE PRINT ALL INFORMATION

TO THE DESIGNATED ELECTION OFFICIAL OF (PROPOSED) **DEER CREEK VILLAS METROPOLITAN DISTRICT**
("District"), JEFFERSON COUNTY, COLORADO:

I, Sara Dieringer (full name of candidate), desire the office of Director of the above-named District to serve (check one)

<input type="checkbox"/>	Until the next regular election following the organization of the district (2022) OR
<input checked="" type="checkbox"/>	Until the second regular election following the organization of the district (2023)

and to the best of my knowledge and belief, will be fully qualified to assume the duties of the office if elected; that I am an eligible elector of the District, i.e., I am registered to vote pursuant to the Uniform Election Code of 1992, as amended, and (mark at least one appropriate box)

<input type="checkbox"/>	I am a resident of the proposed district; OR
<input type="checkbox"/>	I (or my spouse or civil union partner) own taxable real or personal property within the proposed district; OR
<input checked="" type="checkbox"/>	I am obligated to pay taxes under a contract to purchase taxable property within the proposed district.

My residence address is: 9493 S. Horsemint Way, Parker, CO 80134

I reside in Douglas County.

My mailing address is (if different from residence address): _____

My daytime telephone number is: _____ My e-mail address is: sara.dieringer@cardelhomes.com

Name as it is to appear on the ballot: _____ (No titles are permitted, i.e.; Dr., Chief, Reverend)

If elected, I will serve as a Director of the District.

Required by Section 1-13.5-303(3), C.R.S. (mark the box, if applicable)

<input type="checkbox"/>	I am a member of an executive board of a unit owners' association, as defined in Section 38-33.3-103, C.R.S. located within the boundaries of the district for which I am a candidate.
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I FURTHER AFFIRM THAT I AM FAMILIAR WITH THE PROVISIONS OF THE COLORADO FAIR CAMPAIGN PRACTICES ACT (FCPA) AS REQUIRED IN SECTION 1-45-110, C.R.S., AND THAT "I WILL NOT, IN MY CAMPAIGN FOR THIS OFFICE, RECEIVE CONTRIBUTIONS OR MAKE EXPENDITURES EXCEEDING \$200 IN THE AGGREGATE DURING THE ELECTION CYCLE, HOWEVER, IF I DO SO, I WILL THEREAFTER REGISTER AND FILE ALL DISCLOSURE REPORTS REQUIRED UNDER THE FAIR CAMPAIGN PRACTICES ACT."

Signature of candidate: Sara Dieringer Date of signing: 8/20/2020

The signature of the candidate must be witnessed by a Colorado registered elector.

Signature of witness: Angela Colt Date of signing: 8-20-2020

Print name of witness: Angela Colt

Residence address of witness: 11883 MILL VALLEY ST., PARKER, CO 80138

The witness resides in Douglas County, Colorado.

Daytime telephone number of witness: 303-883-6593 E-Mail address of witness: racolt@gmail.com

Forms must be filed with the Designated Election Official, c/o Spencer Fane, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, telephone 303-839-3800 by 5:00 p.m. on August 28, 2020. Forms may be e-mailed to wmclaughlin@spencerfane.com

FOR DEO USE ONLY

Received on 8/24/20, 2020, at 12:31pm (time) by or on behalf of the Designated Election Official for the District.
Status of Self-Nomination Form Deemed: Sufficient on 8/24/20 Not Sufficient & Candidate Notified on _____
Amended on _____ Amended Form sufficient on _____ Copy sent to SOS on _____

[If the election is not cancelled, the self-nomination and acceptance form must be filed with the Secretary of State no later than the 60th day prior to the election, September 4, 2020.] **DO NOT FILE WITH THE SECRETARY OF STATE IF YOUR ELECTION IS CANCELLED!**

SELF-NOMINATION AND ACCEPTANCE

for organizational election to be held on November 3, 2020
C.R.S 1-13.5-303; 1-45-109(1); 1-45-110; SOS CPF Rule 16; 1-4-908(1); 1-4-912

PLEASE PRINT ALL INFORMATION

TO THE DESIGNATED ELECTION OFFICIAL OF (PROPOSED) **DEER CREEK VILLAS METROPOLITAN DISTRICT** ("District"), JEFFERSON COUNTY, COLORADO:

I, Roderick Dean Mickelberry (full name of candidate), desire the office of Director of the above-named District to serve (check one)

<input type="checkbox"/>	Until the next regular election following the organization of the district (2022) OR
<input checked="" type="checkbox"/>	Until the second regular election following the organization of the district (2023)

and to the best of my knowledge and belief, will be fully qualified to assume the duties of the office if elected; that I am an eligible elector of the District, i.e., I am registered to vote pursuant to the Uniform Election Code of 1992, as amended, and (mark at least one appropriate box)

<input type="checkbox"/>	I am a resident of the proposed district; OR
<input type="checkbox"/>	I (or my spouse or civil union partner) own taxable real or personal property within the proposed district; OR
<input checked="" type="checkbox"/>	I am obligated to pay taxes under a contract to purchase taxable property within the proposed district.

My residence address is: 9225 Rockhurst St. #B, Highlands Ranch, CO 80129

I reside in Douglas County.

My mailing address is (if different from residence address): _____

My daytime telephone number is: 720-251-0087 My e-mail address is: rmickelberry@cardelhomes.com

Name as it is to appear on the ballot: _____ (No titles are permitted, i.e.; Dr., Chief, Reverend)

If elected, I will serve as a Director of the District.

Required by Section 1-13.5-303(3), C.R.S. (mark the box, if applicable)

<input type="checkbox"/>	I am a member of an executive board of a unit owners' association, as defined in Section 38-33.3-103, C.R.S. located within the boundaries of the district for which I am a candidate.
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I FURTHER AFFIRM THAT I AM FAMILIAR WITH THE PROVISIONS OF THE COLORADO FAIR CAMPAIGN PRACTICES ACT (FCPA) AS REQUIRED IN SECTION 1-45-110, C.R.S., AND THAT "I WILL NOT, IN MY CAMPAIGN FOR THIS OFFICE, RECEIVE CONTRIBUTIONS OR MAKE EXPENDITURES EXCEEDING \$200 IN THE AGGREGATE DURING THE ELECTION CYCLE, HOWEVER, IF I DO SO, I WILL THEREAFTER REGISTER AND FILE ALL DISCLOSURE REPORTS REQUIRED UNDER THE FAIR CAMPAIGN PRACTICES ACT."

Signature of candidate: _____ Date of signing: 8-20-20

The signature of the candidate must be witnessed by a Colorado registered elector.

Signature of witness: _____ Date of signing: 8/20/2020

Print name of witness: Denise Korte

Residence address of witness: 17658 Ponderosa Ave, Parker CO

The witness resides in Douglas County, Colorado.

Daytime telephone number of witness: 3034628942 E-Mail address of witness: denise.korte@cardelhomes.com

Forms must be filed with the Designated Election Official, c/o Spencer Fane, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, telephone 303-839-3800 by 5:00 p.m. on August 28, 2020. Forms may be e-mailed to wmclau@hlinaspencerfane.com

FOR DEO USE ONLY

Received on 8/24/20, 2020, at 12:18pm(time) by or on behalf of the Designated Election Official for the District.

Status of Self-Nomination Form Deemed: Sufficient on 8/24/20 Not Sufficient & Candidate Notified on _____

Amended on _____ Amended Form sufficient on _____ Copy sent to SOS on _____

[If the election is not cancelled, the self-nomination and acceptance form must be filed with the Secretary of State no later than the 60th day prior to the election, September 4, 2020.] **DO NOT FILE WITH THE SECRETARY OF STATE IF YOUR ELECTION IS CANCELLED!**

SELF-NOMINATION AND ACCEPTANCE

for organizational election to be held on November 3, 2020
C.R.S 1-13.5-303; 1-45-109(1); 1-45-110; SOS CPF Rule 16; 1-4-908(1); 1-4-912

PLEASE PRINT ALL INFORMATION

TO THE DESIGNATED ELECTION OFFICIAL OF (PROPOSED) **DEER CREEK VILLAS METROPOLITAN DISTRICT** ("District"), JEFFERSON COUNTY, COLORADO:

I, Christopher Elliott Miller (full name of candidate), desire the office of Director of the above-named District to serve (check one)

<input checked="" type="checkbox"/>	Until the next regular election following the organization of the district (2022) OR
<input type="checkbox"/>	Until the second regular election following the organization of the district (2023)

and to the best of my knowledge and belief, will be fully qualified to assume the duties of the office if elected; that I am an eligible elector of the District, i.e., I am registered to vote pursuant to the Uniform Election Code of 1992, as amended, and (mark at least one appropriate box)

<input type="checkbox"/>	I am a resident of the proposed district; OR
<input type="checkbox"/>	I (or my spouse or civil union partner) own taxable real or personal property within the proposed district; OR
<input checked="" type="checkbox"/>	I am obligated to pay taxes under a contract to purchase taxable property within the proposed district.

My residence address is: 10123 Amethyst Way, Parker, CO 80134

I reside in Douglas County.

My mailing address is (if different from residence address): _____

My daytime telephone number is: 303-944-5552 My e-mail address is: chris.miller@cardelhomes.com

Name as it is to appear on the ballot: Christopher Miller (No titles are permitted, i.e.; Dr., Chief, Reverend)

If elected, I will serve as a Director of the District.

Required by Section 1-13.5-303(3), C.R.S. (mark the box, if applicable)

<input type="checkbox"/>	I am a member of an executive board of a unit owners' association, as defined in Section 38-33.3-103, C.R.S. located within the boundaries of the district for which I am a candidate.
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I FURTHER AFFIRM THAT I AM FAMILIAR WITH THE PROVISIONS OF THE COLORADO FAIR CAMPAIGN PRACTICES ACT (FCPA) AS REQUIRED IN SECTION 1-45-110, C.R.S., AND THAT "I WILL NOT, IN MY CAMPAIGN FOR THIS OFFICE, RECEIVE CONTRIBUTIONS OR MAKE EXPENDITURES EXCEEDING \$200 IN THE AGGREGATE DURING THE ELECTION CYCLE, HOWEVER, IF I DO SO, I WILL THEREAFTER REGISTER AND FILE ALL DISCLOSURE REPORTS REQUIRED UNDER THE FAIR CAMPAIGN PRACTICES ACT."

Signature of candidate: Chris Miller Date of signing: 8/19/2020

The signature of the candidate must be witnessed by a Colorado registered elector.

Signature of witness: Bryan Conway Date of signing: 8/19/2020

Print name of witness: Bryan Conway

Residence address of witness: 4030 S. Holly St Englewood, CO 80111

The witness resides in Arapahoe County, Colorado.

Daytime telephone number of witness: 303-725-9490 E-Mail address of witness: Bryan.Conway@CardelHomes.com

Forms must be filed with the Designated Election Official, c/o Spencer Fane, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, telephone 303-839-3800 by 5:00 p.m. on August 28, 2020. Forms may be e-mailed to wmcclau@hlin@spencerfane.com

FOR DEO USE ONLY

Received on 8/24/20 2020, at 12:39pm (time) by or on behalf of the Designated Election Official for the District.
Status of Self-Nomination Form Deemed: Sufficient on 8/24/20 Not Sufficient & Candidate Notified on _____
Amended on _____ Amended Form sufficient on _____ Copy sent to SOS on _____

[If the election is not cancelled, the self-nomination and acceptance form must be filed with the Secretary of State no later than the 60th day prior to the election, September 4, 2020.] **DO NOT FILE WITH THE SECRETARY OF STATE IF YOUR ELECTION IS CANCELLED!**

SELF-NOMINATION AND ACCEPTANCE

for organizational election to be held on November 3, 2020
C.R.S 1-13.5-303; 1-45-109(1); 1-45-110; SOS CPF Rule 16; 1-4-908(1); 1-4-912

PLEASE PRINT ALL INFORMATION

TO THE DESIGNATED ELECTION OFFICIAL OF (PROPOSED) **DEER CREEK VILLAS METROPOLITAN DISTRICT**
("District"), JEFFERSON COUNTY, COLORADO:

I, Brian Sandman (full name of candidate), desire the office of Director of the above-named District to serve (check one)

<input checked="" type="checkbox"/>	Until the <u>next</u> regular election following the organization of the district (2022) OR
<input type="checkbox"/>	Until the second regular election following the organization of the district (2023)

and to the best of my knowledge and belief, will be fully qualified to assume the duties of the office if elected; that I am an eligible elector of the District, i.e., I am registered to vote pursuant to the Uniform Election Code of 1992, as amended, and (mark at least one appropriate box)

<input type="checkbox"/>	I am a resident of the proposed district: OR
<input type="checkbox"/>	I (or my spouse or civil union partner) own taxable real or personal property within the proposed district; OR
<input checked="" type="checkbox"/>	I am obligated to pay taxes under a contract to purchase taxable property within the proposed district.

My residence address is: 9183 Roadrunner Street, Highlands Ranch, CO 80129

I reside in Douglas County.

My mailing address is (if different from residence address): _____

My daytime telephone number is: 720 272 7422 My e-mail address is: bsandman@cardelhomes.com

Name as it is to appear on the ballot: BRIAN SANDMAN (No titles are permitted, i.e.; Dr., Chief, Reverend)

If elected, I will serve as a Director of the District.

Required by Section 1-13.5-303(3), C.R.S. (mark the box, if applicable)

<input type="checkbox"/>	I am a member of an executive board of a unit owners' association, as defined in Section 38-33.3-103, C.R.S. located within the boundaries of the district for which I am a candidate.
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I FURTHER AFFIRM THAT I AM FAMILIAR WITH THE PROVISIONS OF THE COLORADO FAIR CAMPAIGN PRACTICES ACT (FCPA) AS REQUIRED IN SECTION 1-45-110, C.R.S., AND THAT "I WILL NOT, IN MY CAMPAIGN FOR THIS OFFICE, RECEIVE CONTRIBUTIONS OR MAKE EXPENDITURES EXCEEDING \$200 IN THE AGGREGATE DURING THE ELECTION CYCLE, HOWEVER, IF I DO SO, I WILL THEREAFTER REGISTER AND FILE ALL DISCLOSURE REPORTS REQUIRED UNDER THE FAIR CAMPAIGN PRACTICES ACT."

Signature of candidate: [Signature] Date of signing: 8/21/20

The signature of the candidate must be witnessed by a Colorado registered elector.

Signature of witness: [Signature] Date of signing: 8/21/2020

Print name of witness: Sara Dieringer

Residence address of witness: 9493 S. Horseman Way

The witness resides in Parker County, Colorado.

Daytime telephone number of witness: 303-587-0019 E-Mail address of witness: sara.dieringer@hotmail.com

Forms must be filed with the Designated Election Official, c/o Spencer Fane, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, telephone 303-839-3800 by 5:00 p.m. on August 28, 2020. Forms may be e-mailed to wmclaughlin@spencerfane.com

FOR DEO USE ONLY

Received on 8/24/20, 2020, at 11:35am (time) by or on behalf of the Designated Election Official for the District.
 Status of Self-Nomination Form Deemed: Sufficient on 8/24/20 Not Sufficient & Candidate Notified on _____
 Amended on _____ Amended Form sufficient on _____ Copy sent to SOS on _____

[If the election is not cancelled, the self-nomination and acceptance form must be filed with the Secretary of State no later than the 60th day prior to the election, September 4, 2020.] **DO NOT FILE WITH THE SECRETARY OF STATE IF YOUR ELECTION IS CANCELLED!**

Exhibit B

**CANVASS BOARD'S
CERTIFICATE OF DETERMINATION
(CERTIFICATE OF RESULTS)**

**FOR THE ORGANIZATIONAL ELECTION HELD ON NOVEMBER 3,2020
DEER CREEK VILLAS METROPOLITAN DISTRICT
JEFFERSON COUNTY, COLORADO**

1-13.5-1305 CRS

Each of the undersigned members of the Canvass Board of the Deer Creek Villas Metropolitan District certifies that the following is a true and correct statement of the votes cast at the organizational election of the Deer Creek Villas Metropolitan District, at which time the eligible electors of the Deer Creek Villas Metropolitan District voted as indicated on the attached Judges' Certificate of Election Returns, and as a result of which the eligible electors elected to office the following Directors:

Two (2) Directors to serve until the **next regular election** following the organization of the District:

NAME: Christopher Miller ADDRESS: 10123 Amethyst Way, Parker, CO 80134

NAME: Brian Sandman ADDRESS: 9183 Roadrunner Street, Highlands Ranch, CO 80129

Three (3) Directors to serve until the **second regular election** following the organization of the District:

NAME: Bryan Conway ADDRESS: 4030 S. Holly St., Englewood, CO 80111

NAME: Sara Dieringer ADDRESS: 9493 S. Horsemint Way, Parker, CO 80134

NAME: Rod Mickelberry ADDRESS: 9225 Rockhurst St. #B, Highlands Ranch, CO 80129

BALLOT ISSUE A: Operations Tax Increase

Number of **YES** votes cast: _____ 5 _____

Number of **NO** votes cast: _____ 0 _____

BALLOT ISSUE B: Operations and Maintenance - Fees

Number of **YES** votes cast: _____ 5 _____

Number of **NO** votes cast: _____ 0 _____

BALLOT ISSUE C: Capital Costs – Ad Valorem Taxes

Number of **YES** votes cast: _____ 5 _____

Number of **NO** votes cast: _____ 0 _____

BALLOT ISSUE D: Regional Tax Levy

Number of **YES** votes cast: _____ 5 _____

Number of **NO** votes cast: _____ 0 _____

BALLOT ISSUE E: Revenue Debt

Number of **YES** votes cast: _____ 5 _____

Number of **NO** votes cast: _____ 0 _____

BALLOT ISSUE F: Special Assessment Debt

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE G: Water

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE H: Sanitation

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE I: Streets

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE J: Traffic and Safety

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE K: Parks and Recreation

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE L: Transportation

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE M: Television Relay and Translation

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE N: Mosquito Control

Number of YES votes cast: _____ 5

Number of NO votes cast: _____ 0

BALLOT ISSUE O: Security

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT ISSUE P: Business Recruitment Debt

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT ISSUE Q: Fire Protection

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT ISSUE R: Operations and Maintenance Debt

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT QUESTION S: Refunding

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT QUESTION T: Reimbursement Agreements

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT QUESTION U: De-TABOR

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT QUESTION V: TABOR Non-Ad Valorem Tax Revenues

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT ISSUE W: Mortgage

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT ISSUE X: Intergovernmental Agreement Authorization

Number of YES votes cast: _____ 5 _____

Number of NO votes cast: _____ 0 _____

BALLOT ISSUE Y: Multi-Fiscal Year IGA

Number of YES votes cast: 5

Number of NO votes cast: 0

BALLOT ISSUE Z: Regional IGA Authorization

Number of YES votes cast: 5

Number of NO votes cast: 0

BALLOT ISSUE AA: Master IGA and Private Parties

Number of YES votes cast: 5

Number of NO votes cast: 0

BALLOT QUESTION BB: Organize District

Number of YES votes cast: 5

Number of NO votes cast: 0

BALLOT QUESTION CC: Term Limits Elimination

Number of YES votes cast: 5

Number of NO votes cast: 0

BALLOT QUESTION DD: Transportation Authorization

Number of YES votes cast: 5

Number of NO votes cast: 0

BALLOT QUESTION EE: Cable Television Authorization

Number of YES votes cast: 5


Number of NO votes cast: 0



Wendi McLaughlin, Designated Election Official



Rod Mickelberry, Canvasser



Sara Dieringer, Canvasser

Contact Person for the District:

Thomas N. George, Esq.
Spencer Fane LLP
1700 Lincoln Street, Suite 2000
Denver, CO 80203

Business Address of the District: same

Telephone Number: 303-839-3800

PROCEDURAL INSTRUCTIONS: The canvassers meet to survey the returns and certify the results. No later than fourteen (14) days after the election, the canvass board shall certify the official abstract of votes cast which the DEO uses to certify the election (results). This form must be filed with the Division of Local Government within 30 days after the election. The DEO shall notify the candidates of their election with certificate.

Please attach Election Judges' Certificate(s) of Election Results as well as any ballot language for record keeping purposes.

Exhibit C

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Deer Creek Villas Metro District (sp) **
c/o Spencer Fane LLP
1700 Lincoln Street, Suite 2000
Denver CO 80203

Description: No. 408294 ORGANIZATIONAL ELECTION 5024862.0006

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/8/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

[Handwritten signature]

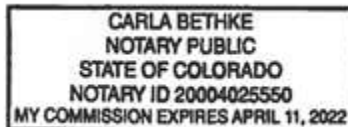
For the Golden Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/8/2020. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-683701

Carla Bethke
Notary Public
My commission ends April 11, 2022



Public Notice

NOTICE OF ORGANIZATIONAL ELECTION
(PROPOSED) DEER CREEK VILLAS
METROPOLITAN DISTRICT
November 3, 2020

§1-13.5-510(2), 1-13.5-1105(2)(d),
1-13.5-502 C.R.S.

TO WHOM IT MAY CONCERN, and particularly to the eligible electors of the (proposed) Deer Creek Villas Metropolitan District of Jefferson County, Colorado.

PUBLIC NOTICE IS HEREBY GIVEN that an organizational election is to be held on Tuesday, the 3rd day of November, 2020, and that said election shall be conducted by mail ballot. Accordingly, ballots will be distributed by U.S. Mail not earlier than October 12, 2020, and not later than October 19, 2020, to eligible electors of the District entitled to vote in the election. The purpose of the election is to submit to the eligible electors of the proposed District referenced above the question of organization of the proposed District, election of the initial members of the Board of Directors and the voting upon certain ballot issues and ballot questions concerning taxes, debt, revenue, and spending summarized below, as applied to the proposed District.

At said election, the eligible electors of the District shall vote for Directors to serve the following terms of office on the Board of Directors of the District.

The names of the persons nominated for Director to serve until the next regular election following organization are:

Chris Miller
Brian Sandman

The names of the persons nominated for Director to serve until the second regular election following organization are:

Bryan Conway
Sara Dieringer
Rod Mickelberry

At said election, the electors of the District shall vote on the following Ballot Issues and Ballot Questions certified by the proposed District:

- BALLOT ISSUE A (Operations Tax Increase)
BALLOT ISSUE B (Operations and Maintenance- Fees)
BALLOT ISSUE C (Capital Costs - Ad Valorem Taxes)
BALLOT ISSUE D (Regional Tax Levy)
BALLOT ISSUE E (Revenue Debt)
BALLOT ISSUE F (Special Assessment)
BALLOT ISSUE G (Water)
BALLOT ISSUE H (Sanitation)
BALLOT ISSUE I (Streets)
BALLOT ISSUE J (Traffic and Safety)
BALLOT ISSUE K (Parks and Recreation)
BALLOT ISSUE L (Transportation)
BALLOT ISSUE M (Television Relay and Translation)
BALLOT ISSUE N (Mosquito Control)
BALLOT ISSUE O (Security)
BALLOT ISSUE P (Business Recruitment)
BALLOT ISSUE Q (Fire Protection)
BALLOT ISSUE R (Operations and Maintenance Debt)
BALLOT ISSUE S (Refunding)
BALLOT ISSUE T (Reimbursement Agreements)
BALLOT ISSUE U (De-TABOR)
BALLOT ISSUE V (TABOR Exemption - Non Ad Valorem Taxes)
BALLOT ISSUE W (Mortgage)
BALLOT ISSUE X (IGA Authorization)
BALLOT ISSUE Y (Multi-Fiscal Year IGA)
BALLOT ISSUE Z (Regional IGA)
BALLOT ISSUE AA (Master IGA and Private Parties)
BALLOT QUESTION BB (Organize District)
BALLOT QUESTION CC (Term limits)
BALLOT QUESTION DD (Transportation authorization)
BALLOT QUESTION EE (Cable Television Service Authorization)

Eligible electors may apply for new or replacement mail ballots and return voted mail ballots to the office of the Designated Election Official which is also the ballot drop-off/walk-in voting location: at Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203. The office of the Designated Election Official is open Monday through Friday between the hours of 9:00 a.m. and 5:00 p.m. from October 12, 2020 through May November 2, 2020 and from 7:00 a.m. to 7:00 p.m. on November 3, 2020 (Election Day). However, due to the imminent threat caused by the ongoing COVID-19 pandemic and to comply with applicable local, state and federal directives and restrictions, as well as any facility- or office-specific protocols that may be in effect, please contact the office of the Designated Election Official at (303) 839-3800 to coordinate a walk in or drop off of ballots.

NOTICE IS FURTHER GIVEN that the estimated operating and debt service mill levies for the first year following the organization of the District is a total of 68.164 mills (55.664 for debt and 12.500 for operating). The estimated fiscal year spending for the first year following the organization of the District is \$50,000 for the District. The proposed District consists of approximately 20.175 acres of land generally located south and east of the intersection of C-470 and Ken Caryl Avenue, adjacent to Shaffer Parkway and Deer Creek Golf Course, in two separate parcels, entirely within Jefferson County, Colorado.

By: /s/ Wendi McLaughlin
Designated Election Official

Legal Notice No. 408294
First Publication: October 8, 2020
Last Publication: October 8, 2020
Publisher: Golden Transcript

**DEER CREEK VILLAS METROPOLITAN DISTRICT, JEFFERSON COUNTY,
COLORADO**

**CERTIFICATE OF POSTING AND MAILING OF NOTICE OF ORGANIZATIONAL
ELECTION**

I, Wendi McLaughlin, designated election official for Deer Creek Villas Metropolitan District court-ordered organizational election held on November 3, 2020, and conducted by mail ballot, do hereby certify that on or before the 14th day of October, 2020, the Notice for said election, as shown in the true and correct copy attached hereto and incorporated herein by this reference, was posted in the office of the designated election official in compliance with Section 1-13.5-502(1), C.R.S., as amended, and remained posted until two days after the election.

It is further certified by the undersigned that the Notice was provided via electronic mail to the office of the Clerk and Recorder for Jefferson County, Colorado, in compliance with Section 1-13.5-502(1), C.R.S., as amended. Said notice shall be retained in the election files located in the offices of Spencer Fane LLP for these elections as a record for public inspection for twenty-five months or until an election contest, if any should arise from these elections, is decided.



Wendi McLaughlin
Designated Election Official

STATE OF COLORADO)
) ss.
CITY AND COUNTY OF DENVER)

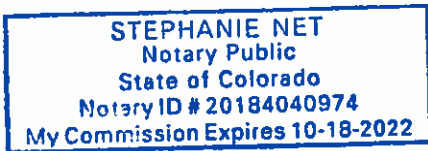
Subscribed and sworn to before me this 7th day of October, 2020, by Wendi McLaughlin, designated election official.

Witness my hand and official seal.

(S E A L)



Notary Public



NOTICE OF ORGANIZATIONAL ELECTION
(PROPOSED) DEER CREEK VILLAS METROPOLITAN DISTRICT
November 3, 2020

§1-13.5-510(2), 1-13.5-1105(2)(d), 1-13.5-502 C.R.S.

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BALLOT ISSUE K (Parks and Recreation)
BALLOT ISSUE L (Transportation)
BALLOT ISSUE M (Television Relay and Translation)

BALLOT ISSUE N (Mosquito Control)
BALLOT ISSUE O (Security)
BALLOT ISSUE P (Business Recruitment)
BALLOT ISSUE Q (Fire Protection)
BALLOT ISSUE R (Operations and Maintenance Debt)
BALLOT ISSUE S (Refunding)
BALLOT ISSUE T (Reimbursement Agreements)
BALLOT ISSUE U (De-TABOR)
BALLOT ISSUE V (TABOR Exemption – Non Ad Valorem Taxes)
BALLOT ISSUE W (Mortgage)
BALLOT ISSUE X (IGA Authorization)
BALLOT ISSUE Y (Multi-Fiscal Year IGA)
BALLOT ISSUE Z (Regional IGA)
BALLOT ISSUE AA (Master IGA and Private Parties)
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BALLOT QUESTION DD (Transportation authorization)
BALLOT QUESTION EE (Cable Television Service Authorization)

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By: /s/ Wendi McLaughlin
Designated Election Official

Published On: October 8, 2020
Published In: The Golden Transcript

**DEER CREEK VILLAS METROPOLITAN DISTRICT, JEFFERSON COUNTY,
COLORADO**

**CERTIFICATE OF MAILING OF NOTICE REQUIRED BY ARTICLE X, SECTION
20(3)(b) OF THE COLORADO CONSTITUTION**

IT IS HEREBY CERTIFIED by Wendi McLaughlin, designated election official for the proposed Deer Creek Villas Metropolitan District organizational election held on November 3, 2020, conducted by mail ballot, that on or before October 2, 2020, the notice required by Section 20(3)(b) of Article X of the Colorado Constitution, attached hereto as **EXHIBIT 1**, was mailed as a package, at least cost, addressed to "All Registered Voters" at the address of one or more active Colorado registered electors of the proposed Deer Creek Villas Metropolitan District, as shown on **EXHIBIT 2** attached hereto, as required by Section 20(3)(b) of Article X of the Colorado Constitution and relevant law.



Wendi McLaughlin
Designated Election Official

STATE OF COLORADO)
) ss.
CITY AND COUNTY OF DENVER)

Subscribed and sworn to before me on this 2nd day of October, 2020, by Wendi McLaughlin, designated election official.

Witness my hand and official seal.

(S E A L)



Notary Public

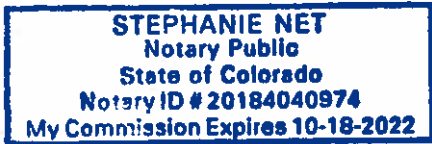


Exhibit 1

“ALL REGISTERED VOTERS”
NOTICE OF ELECTION TO INCREASE TAXES/TO INCREASE DEBT/
ON A REFERRED MEASURE

DEER CREEK VILLAS METROPOLITAN DISTRICT

Election Date: November 3, 2020

Election Hours: This election shall be conducted by mail ballot. Ballots will be distributed by U.S. Mail sent not earlier than October 12, 2020, and not later than October 19, 2020, to all active eligible electors of the District. The walk-in voting location – Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, shall be open between the hours of 7:00 a.m. and 7:00 p.m. on November 3, 2020.

Local Election Office Address and Telephone Number:

1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, 303-839-3800.

Ballot Title and Text:

BALLOT ISSUE A

(Operations Tax Increase – Unlimited Mill Levy)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2019 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES

THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the Proposed Tax Increase for 2020, for collection in 2021, the first full fiscal year, under this Referred Measure is \$10,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE B

(Operations and Maintenance – Fees)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2019 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE

COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the Proposed Tax Increase for 2020, for collection in 2021, the first full fiscal year, under this Referred Measure is \$10,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE C

(Capital Costs – Ad Valorem Taxes)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE

NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2019 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the Proposed Tax Increase for 2020, for collection in 2021, the first full fiscal year, under this Referred Measure is \$10,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$0-

BALLOT ISSUE D
(Regional Tax Levy)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OBLIGATIONS UNDER ONE OR MORE AGREEMENTS CONCERNING THE PROVISION OF PUBLIC IMPROVEMENTS BETWEEN THE DISTRICT AND A REGIONAL AUTHORITY, COUNTY, MUNICIPALITY, OR ONE OR MORE OTHER GOVERNMENTAL UNITS OR GOVERNMENTALLY-OWNED ENTERPRISES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH

LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OBLIGATIONS UNDER THE AFOREMENTIONED AGREEMENTS; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2019 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the Proposed Tax Increase for 2020, for collection in 2021, the first full fiscal year, under this Referred Measure is \$10,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$0-

BALLOT ISSUE E
(Revenue Debt Question)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, WATER, SANITATION, STREETS, TRAFFIC AND SAFETY, PARKS AND RECREATION, TRANSPORTATION, TELEVISION RELAY, MOSQUITO CONTROL, SECURITY, BUSINESS RECRUITMENT, FIRE PROTECTION, OPERATION AND MAINTENANCE, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE

INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$0-

BALLOT ISSUE F
(Special Assessment Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED BY \$8,000,000 WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS

UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 10% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAID FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2019 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

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Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE G
(Water Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT

AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE

DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE H
(Sanitation Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE

NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY

AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE I
(Streets Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER

ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER

THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$0-

BALLOT ISSUE J
(Traffic and Safety Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000;

AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE

BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$0-

BALLOT ISSUE K
(Park and Recreation Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS

METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATIONAL FACILITIES, IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, COMMUNITY RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF

THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE L
(Transportation Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND

CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE M
(Television Relay Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT

DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-.

BALLOT ISSUE N
(Mosquito Control Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT

BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-.

BALLOT ISSUE O

(Security Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES

AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN

PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE P
(Business Recruitment Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A

PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE

COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE Q
(Fire Protection Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY

WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE R
(Operations and Maintenance Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS, OPERATIONS, MANAGEMENT SERVICES CONTRACTS, AND ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT

SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE S

(Refunding)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$16,000,000, WITH A REPAYMENT COST OF \$48,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$48,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 10% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY

FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$48,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-

BALLOT ISSUE T
(Reimbursement Agreements as Debt)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT DEBT BE INCREASED \$8,000,000, WITH A REPAYMENT COST OF \$24,000,000; AND SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT TAXES BE INCREASED \$24,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR

OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY,

PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Estimated Maximum Dollar Amount of the proposed Tax Increase for 2020, for collection in 2021, first full fiscal year, under this Referred Measure is \$24,000,000

Estimated Maximum Fiscal Year Spending for the first full fiscal year without this proposed tax increase is \$-0-.

BALLOT ISSUE U
(De-TABOR)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2019 AND EACH

FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?
There is No Maximum Dollar Amount attributable to the proposed tax policy change.

In the absence of the proposed tax policy change, the first full fiscal year spending will be approximately \$-0-.

BALLOT ISSUE V
(TABOR non-ad valorem tax revenues)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2019 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

There is No Maximum Dollar Amount attributable to the proposed tax policy change.

In the absence of the proposed tax policy change, the first full fiscal year spending will be approximately \$-0-.

BALLOT ISSUE W
(Mortgage)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$8,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 10% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

There is No Maximum Dollar Amount attributable to the proposed tax policy change.

In the absence of the proposed tax policy change, the first full fiscal year spending will be approximately \$-0-.

BALLOT ISSUE X

(Intergovernmental Agreement Authorization)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

There is No Maximum Dollar Amount attributable to the proposed tax policy change.

In the absence of the proposed tax policy change, the first full fiscal year spending will be approximately \$-0-.

BALLOT ISSUE Y
(Multi-Fiscal Year IGA)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT

MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

There is No Maximum Dollar Amount attributable to the proposed tax policy change.

In the absence of the proposed tax policy change, the first full fiscal year spending will be approximately \$-0-.

BALLOT ISSUE Z
(Regional IGA Authorization)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT BE AUTHORIZED TO ENTER INTO ONE OR MORE MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS EVIDENCED BY AN INTERGOVERNMENTAL AGREEMENT OR AGREEMENTS CONCERNING THE PROVISION OF PUBLIC IMPROVEMENTS WITH A REGIONAL AUTHORITY, COUNTY, MUNICIPALITY, OR ONE OR MORE OTHER GOVERNMENTAL UNITS OR GOVERNMENTALLY-OWNED ENTERPRISES, CONTAINING SUCH TERMS AND CONDITIONS AS THE BOARD OF DIRECTORS OF THE DISTRICT MAY DETERMINE TO BE NECESSARY AND APPROPRIATE AND PROVIDING FOR PAYMENTS BY THE DISTRICT IN AN AGGREGATE AMOUNT NOT TO EXCEED \$8,000,000 OF TAX REVENUES DERIVED FROM AN AD VALOREM MILL LEVY IMPOSED BY THE DISTRICT ON ALL TAXABLE PROPERTY?

There is No Maximum Dollar Amount attributable to the proposed tax policy change.

In the absence of the proposed tax policy change, the first full fiscal year spending will be approximately \$-0-.

BALLOT ISSUE AA

(Master IGA and Private Parties)

SHALL DEER CREEK VILLAS METROPOLITAN DISTRICT BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

There is No Maximum Dollar Amount attributable to the proposed tax policy change.

In the absence of the proposed tax policy change, the first full fiscal year spending will be approximately \$-0-.

FOR EACH DISTRICT TAX AND BONDED DEBT INCREASE BALLOT ISSUE ABOVE, THE FOLLOWING ADDITIONAL INFORMATION APPLIES:

Total District Fiscal Year Spending:

2020 (estimated) \$ -0-
2019 (actual) \$ -0-
2018 (actual) \$ -0-
2017 (actual) \$ -0-
2016 (actual) \$ -0-

Overall Percentage Change from fiscal year 2016 to fiscal year 2020: N/A%
Overall Dollar Change: \$N/A

Debt to be Issued Under the Referred Measures:

Ballot Issue E
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue F
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue G
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue H
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue I
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue J
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue K
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue L
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue M
Principal Amount: \$8,000,000

Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue N
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue O
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue P
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue Q
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue R
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

Ballot Issue S
Principal Amount: \$16,000,000
Maximum Annual Repayment Cost: \$48,000,000
Total Repayment Cost: \$48,000,000

Ballot Issue T
Principal Amount: \$8,000,000
Maximum Annual Repayment Cost: \$24,000,000
Total Repayment Cost: \$24,000,000

FOR EACH DISTRICT BONDED DEBT PROPOSED ABOVE, THE FOLLOWING ADDITIONAL INFORMATION APPLIES:

Current District Bonded Debt:

Principal Amount Outstanding: \$ -0-

Maximum Annual Repayment Cost:

\$-0-

Remaining Total Repayment Cost:

\$-0-

The following is a summary of written comments IN FAVOR OF THE REFERRED MEASURES filed with the Designated Election Official:

No comments were filed by the Constitutional deadline.

The following is a summary of written comments IN OPPOSITION TO THE REFERRED MEASURES filed with the Designated Election Official:

No comments were filed by the Constitutional deadline.

Exhibit 2

ALL REGISTERED VOTERS
4030 S. HOLLY ST.
ENGLEWOOD, CO 80111

ALL REGISTERED VOTERS
9493 S. HORSEMINT WAY
PARKER, CO 80134

ALL REGISTERED VOTERS
9225 ROCKHURST ST. #B
HIGHLANDS RANCH, CO 80129

ALL REGISTERED VOTERS
10123 AMETHYST WAY
PARKER, CO 80134

ALL REGISTERED VOTERS
9183 ROADRUNNER ST.
HIGHLANDS RANCH, CO 80129

ALL REGISTERED VOTERS
9110 E. NICHOLS AVE. #120
CENTENNIAL, CO 80112