

**FOSSIL RIDGE METROPOLITAN DISTRICT #2  
GENERAL FUND  
2020 DRAFT BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2018 Actual</b>	<b>2019 Budget</b>	<b>2019 YTD 9.30.19</b>	<b>2019 Estimated</b>	<b>2020 DRAFT</b>
<b>Revenues</b>					
Property taxes	\$ 118,705	\$ 119,055	\$ 118,677	\$ 119,055	\$ 130,223
Specific ownership taxes	10,993	10,000	7,711	10,000	10,000
Miscellaneous	310				
Interest income	6,726	30	1,178	30	30
<b>Total Revenue</b>	<b>136,734</b>	<b>129,085</b>	<b>127,566</b>	<b>129,085</b>	<b>140,253</b>
<b>Expenditures:</b>					
Treasurer fees	1,781	1,786	1,781	1,786	1,953
Transfer to District #1	-	227,419	227,419	227,419	140,223
Audit	-	10,000	10,000	10,000	10,000
Miscellaneous expense	-	-	-	-	-
Insurance	-	-	1,880	-	-
Legal	-	-	-	-	-
Litigation - Legal	5,522	-	-	-	-
Contingency	-	-	-	-	-
Reserve	-	-	-	-	-
Emergency reserve (3%)	-	-	-	-	4,208
<b>Total Expenditures</b>	<b>7,303</b>	<b>239,205</b>	<b>241,080</b>	<b>239,205</b>	<b>156,384</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>129,431</b>	<b>(110,119)</b>	<b>(113,514)</b>	<b>(110,119)</b>	<b>(16,131)</b>
<b>BEGINNING FUND BALANCE</b>	<b>6,295</b>	<b>135,726</b>	<b>135,726</b>	<b>135,726</b>	<b>25,607</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 135,726</b>	<b>\$ 25,607</b>	<b>\$ 22,212</b>	<b>\$ 25,607</b>	<b>\$ 9,476</b>
<b>Assessed valuation</b>		<u>21,813,016</u>	<u>21,813,016</u>	<u>21,813,016</u>	<u>23,859,185</u>
<b>Mill Levy</b>		<u>5.458</u>	<u>5.458</u>	<u>5.458</u>	<u>5.458</u>

**FOSSIL RIDGE METROPOLITAN DISTRICT #2  
DEBT SERVICE FUND  
2020 DRAFT BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2018 Actual</b>	<b>2019 Budget</b>	<b>2019 YTD 9.30.19</b>	<b>2019 Estimated</b>	<b>2020 DRAFT</b>
<b>Revenues:</b>					
Property taxes	\$ 830,933	\$ 833,475	\$ 700,365	\$ 833,475	\$ 911,659
Specific ownership taxes	76,950	65,000	51,089	65,000	65,000
Interest Income	-	400	1,891	400	400
<b>Total Revenues</b>	<b>907,883</b>	<b>898,875</b>	<b>753,345</b>	<b>898,875</b>	<b>977,059</b>
<b>Expenditures:</b>					
Treasurer's fees	12,466	12,500	10,510	12,502	13,675
Transfer to District #1	264,743	258,638	258,638	258,638	259,958
Transfer to District #3	356,150	670,362	670,362	670,362	670,362
Miscellaneous Expense	-	4,000	2,000	4,000	4,000
<b>Total Expenditures</b>	<b>633,359</b>	<b>945,500</b>	<b>941,510</b>	<b>945,502</b>	<b>947,995</b>
<b>REVENUE OVER EXPENDITURES</b>	274,524	(46,625)	(188,165)	(46,627)	29,065
<b>BEGINNING FUND BALANCE</b>	133	274,657	274,657	274,657	228,030
<b>ENDING FUND BALANCE</b>	<b>\$ 274,657</b>	<b>\$ 228,032</b>	<b>\$ 86,492</b>	<b>\$ 228,030</b>	<b>\$ 257,095</b>
<b>Assessed valuation</b>		<u>21,813,016</u>	<u>21,813,016</u>	<u>21,813,016</u>	<u>23,859,185</u>
<b>Mill Levy</b>		<u>38.210</u>	<u>38.210</u>	<u>38.210</u>	<u>38.210</u>
<b>Total Mill Levy</b>		<u>43.668</u>	<u>43.668</u>	<u>43.668</u>	<u>43.668</u>

**FOSSIL RIDGE METROPOLITAN DISTRICT #2  
 ASSESSED VALUATION - JEFFERSON COUNTY**

	2016	2017	2018	Approved 2019	Filed 2019	2019 Variance	DRAFT 2020
<b>Assessed Valuation</b>	\$ -	\$ -	\$ 21,787,559	\$ 21,813,016	\$ 21,813,016		\$ 23,859,185
<b>MILL LEVY</b>							
General Fund	0.000	0.000	5.458	5.458	5.458	0.000	5.458
Debt Service Fund	0.000	0.000	38.210	38.210	32.210	-6.000	38.210
<b>Total Mill Levy</b>	<b>0.000</b>	<b>0.000</b>	<b>43.668</b>	<b>43.668</b>	<b>37.668</b>	<b>-6.000</b>	<b>43.668</b>
<b>PROPERTY TAXES</b>							
General Fund	-	-	118,916	119,055	119,055	-	130,223
Debt Service Fund	-	-	832,503	833,475	702,597	(130,878)	911,659
<b>Total Property Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 951,419</b>	<b>\$ 952,531</b>	<b>\$ 821,653</b>	<b>\$ (130,878)</b>	<b>\$ 1,041,883</b>
mill to cover variance						5.485	
2018 mill - \$\$ lost						6.000	