

FOSSIL RIDGE METROPOLITAN DISTRICT #1
GENERAL FUND
2020 DRAFT BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2018	2019	2019 YTD	2019	2020	2020	2020
	Actual	Budget	9.30.19	Estimated	DRAFT	Proposed New	Proposed New
					\$1,100	Maint Fees	Maint Fees
						\$1,260	\$1,440
Revenues							
Homeowner Assessments	\$ 941,645	\$ 1,245,500	\$ 920,346	\$ 1,227,128	\$ 1,274,900	\$ 1,460,340	\$ 1,668,960
Sewer Service Fees-Homeowner	200,203	266,000	160,985	214,647	267,010	267,010	267,010
Sewer Operations Fee - Homeowner	92,153	93,500	70,112	93,483	94,022	94,022	94,022
Sewer Admin Fee	27,588	28,000	20,920	27,893	28,500	28,500	28,500
Maintenance Fee #1	3,300	4,000	20,202	26,936	3,900	3,900	3,900
Maintenance Fee #2	21,088	26,000	19,020	25,360	-	-	-
Maintenance Fee #3	24,482	34,000	24,770	33,027	34,200	34,200	34,200
Amenity User Fees	102,640	75,000	45,966	61,288	75,000	75,000	75,000
Transfer from District 2	-	227,419	-	227,419	140,223	140,223	140,223
Transfer from District 3	-	375,546	-	375,546	227,917	227,917	227,917
Late & Legal Fee Income	11,852	-	10,536	14,048	-	-	-
Miscellaneous Income/Interest	987	5,000	1,376	1,835	5,000	5,000	5,000
Total Revenue	1,425,938	2,379,965	1,294,233	2,328,609	2,150,673	2,336,113	2,544,733
Expenditures:							
Accounting (CRS)			14,240	18,987	20,000	20,000	20,000
Audit Preparation (CRS)			16,056	16,056	12,000	12,000	12,000
District Management (CRS)	12,328	80,000	17,431	23,241	48,000	48,000	48,000
Audit	8,250	13,000	-	13,000	15,000	15,000	15,000
Legal - General	193,296	60,000	40,929	54,573	25,000	25,000	25,000
Legal - Litigation	-	20,000	61,488	81,983	175,000	175,000	175,000
Reserve Study Update	-	10,000	9,625	12,833	-	-	-
Insurance (No. 1, 2, & 3)	44,672	55,000	36,870	36,870	55,000	55,000	55,000
District Office Administration	21,275	80,000	39,896	53,195	84,000	84,000	84,000
Property Management Expenses	154,030	53,000	43,132	57,509	52,123	52,123	52,123
Website	-	5,000	2,235	2,980	25,000	25,000	25,000
FRMD1 property tax refund	-	-	12,801	12,801	-	-	-
Grounds Expenses	378,620	603,100	355,929	474,572	758,700	758,700	758,700
Snow Removal	18,164	35,000	71,030	94,707	75,000	75,000	75,000
Pest Control	3,050	4,000	703	937	-	-	-
Landscape	199,474	245,000	154,458	205,944	260,000	260,000	260,000
Winter Watering	-	-	-	-	-	-	-
Irrigation Repairs	33,190	60,000	47,494	63,325	66,000	66,000	66,000
Tree/Shrub Replacement	16,650	82,500	37,082	49,443	90,000	90,000	90,000
Sod Replace/Native Seed	-	20,000	6,182	8,243	100,000	100,000	100,000
Flowers	5,141	7,000	5,000	6,667	7,000	7,000	7,000
Backflow Testing	-	2,600	2,060	2,747	2,600	2,600	2,600
General Contractor Maint	779	2,000	-	-	4,000	4,000	4,000
Lighting/Electrical Repairs	3,761	12,000	732	976	12,000	12,000	12,000
Tree/Shrub Spraying	234	10,000	-	-	10,000	10,000	10,000
Maintenance Fee #1	2,052	4,000	6,660	8,880	3,900	3,900	3,900
Maintenance Fee #2	475	26,000	1,330	1,773	-	-	-
Maintenance Fee #3	3,062	34,000	22,256	29,675	34,200	34,200	34,200
Tributary Pump & H2O Maint	7,660	25,000	-	-	40,000	40,000	40,000
Playground Maint	3,303	8,000	212	283	8,000	8,000	8,000
Signs	25,680	20,000	730	973	40,000	40,000	40,000
Fence Repairs	-	5,000	-	-	5,000	5,000	5,000
Mailbox Repairs/Replacement	-	1,000	-	-	1,000	1,000	1,000
Retreat Expenses	238,002	316,890	159,659	212,879	423,500	423,500	423,500
Trash Removal	7,992	5,000	1,893	2,524	5,000	5,000	5,000
Telephone	5,838	4,000	2,439	3,252	4,000	4,000	4,000
Security Patrol/Monitoring	14,257	17,000	5,089	6,785	17,000	17,000	17,000
Gate System	-	-	-	-	-	-	-
Clubhouse Plant Maintenance	2,500	-	-	-	-	-	-
Retreat/Pool Management	144,192	165,000	106,000	141,333	206,500	206,500	206,500
Pool Maintenance	53,650	30,000	11,520	15,360	34,000	34,000	34,000
Pool Chemicals/Supplies	5,189	8,000	3,408	4,544	8,000	8,000	8,000
Retreat Supplies	5,730	3,000	474	632	3,000	3,000	3,000
Pool Furniture	2,453	2,190	-	-	13,000	13,000	13,000
Retreat Maintenance	13,168	25,000	19,084	25,445	65,000	65,000	65,000
Park/Bathroom Maintenance	719	-	-	-	3,000	3,000	3,000
Retreat Concrete/Fountain Rep	-	1,650	-	-	4,000	4,000	4,000
Access Cards	-	1,050	-	-	10,000	10,000	10,000
Janitorial	22,550	15,000	5,432	7,243	15,000	15,000	15,000
Seasonal Decorations	2,425	5,000	-	-	6,000	6,000	6,000
Amenity User Expense	20,808	25,000	-	-	20,000	20,000	20,000
Neighborhood Events	8,704	10,000	4,320	5,760	10,000	10,000	10,000
Sewer Operations Expenses	320,095	387,500	245,160	326,880	481,522	481,522	481,522
Sewer Service Fees-Homeowner	150,416	266,000	161,158	214,877	267,000	267,000	267,000
Sewer Operation Fees-Homeowner	103,971	93,500	70,112	93,483	94,022	94,022	94,022
Sewer Admin	25,470	28,000	13,890	18,520	28,500	28,500	28,500
Sewer Maintenance/Cleaning	-	-	-	-	92,000	92,000	92,000
Utilities Expenses	167,085	210,800	117,752	157,003	220,800	220,800	220,800
Water	134,164	170,000	94,762	126,349	180,000	180,000	180,000
Sewer Fees-Rec Center	5,358	6,800	3,551	4,735	6,800	6,800	6,800
Gas/Electric	28,692	34,000	19,439	25,919	34,000	34,000	34,000
Transfer to R&R Reserve Fund	-	225,000	131,250	175,000	374,400	374,400	374,400
Additional reserves to be transferred	-	-	-	-	120,000	120,000	120,000
Capital Improvements	42,050	-	-	-	-	-	-
Miscellaneous	394	-	-	-	-	-	-
Emergency Reserve (3%)	-	71,399	-	-	64,520	64,520	64,520
Total Expenditures	1,580,097	2,268,689	1,291,652	1,717,561	2,954,565	2,954,565	2,954,565
Transfer to Maintenance Fee #2 Reserve	-	40,000	-	-	-	-	-
Transfer to Maintenance Fee #3 Reserve	-	38,000	-	-	-	-	-
NET CHANGE IN FUND BALANCE (DEFICIT)	(154,159)	33,276	2,581	611,048	(803,893)	(618,453)	(409,833)
BEGINNING FUND BALANCE	358,752	204,593	204,593	204,593	815,641	815,641	815,641
ENDING FUND BALANCE	\$ 204,593	\$ 237,869	\$ 207,174	\$ 815,641	\$ 11,748	\$ 197,188	\$ 405,808
Assessed valuation		2,561,108	2,561,108	2,561,108	2,803,853	2,803,853	2,803,853
Mill Levy							

Fossil Ridge Metro District No. 1

Tax Info

Filed 2019	Approved 2019	Preliminary 2020
<hr/>		
\$ 2,561,108		
5.000	0.000	0.000
0.000	0.000	0.000
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5.000	0.000	0.000
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12,806	-	-
-	-	-
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\$ 12,806	\$ -	\$ -
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mills to give back		

**FOSSIL RIDGE METROPOLITAN DISTRICT #1
REPLACEMENT AND RESERVE FUND
2020 DRAFT BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018 Actuals	Adopted 2019 Budget	Estimated 2019	Draft 2020 Budget
Revenues				
R&R Reserve Transfer from D1 Gen Fund	\$ -	\$ 225,000	\$ 175,000	\$ 374,400
Additional Transfer from D1 Gen Fund	-	-	-	120,000
R&R Reserve Interest Earned	-	-	-	
Total Revenue	-	225,000	175,000	494,400
Expenditures				
R&R Reserve Expenses	-	200,000	-	-
Total Expenditures	-	200,000	-	-
NET CHANGE IN FUND BALANCE	-	25,000	-	494,400
BEGINNING FUND BALANCE	-	122,290	-	175,000
ENDING FUND BALANCE	\$ -	\$ 147,290	\$ 175,000	\$ 669,400

**FOSSIL RIDGE METROPOLITAN DISTRICT #1
CAPITAL PROJECTS FUND
2020 DRAFT BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018 Actual	2019 Budget	2019 YTD 9.30.19	2019 Estimated	2020 DRAFT
Revenues:					
Developer Advances	\$ 324,547	\$ -	\$ 129,632	\$ 129,632	\$ -
Development Fees (x SFHs @ SFH Fee)	92,560	13,600	-	-	13,600
Development Fees (x THs @ TH Fee)	-	102,000	17,600	35,200	102,000
Storm Drainage Fees (x SFHs @ SFH Fee)	5,000	2,000	-	-	2,000
Storm Drainage Fees (x THs @ TH Fee)	-	15,000	6,844	13,688	15,000
Sewer Fees (x homes @ Fee)	-	5,742	-	-	5,742
Interest Income	500	500	-	-	500
CTF Income	1,789	3,200	1,286	2,572	3,200
Miscellaneous Income	-	1,200	-	-	1,200
Transfer from District #3	-	-	-	-	-
Total Revenue	424,396	143,242	155,362	181,092	143,242
Expenditures:					
Accounting and audit	-	3,000	-	-	-
Legal	-	-	-	-	-
District Engineer	98,775	100,000	135,790	271,580	100,000
Miscellaneous	-	-	-	-	-
Capital Expenditures	140,024	100,000	23,891	47,782	100,000
Drainage Improvements	-	-	-	-	-
Lower Pool Access	-	-	-	-	-
Cost of Issuance	-	-	-	-	-
Transfer to General - Developer Fees	-	-	-	-	-
Total Expenditures	238,799	203,000	159,681	319,362	200,000
NET CHANGE IN FUND BALANCE	185,597	(59,758)	(4,319)	(138,270)	(56,758)
BEGINNING FUND BALANCE	381,581	567,178	307,960	307,960	169,690
Ending Fund Balance	\$ 567,178	\$ 507,420	\$ 303,641	\$ 169,690	\$ 112,932

**FOSSIL RIDGE METROPOLITAN DISTRICT #1
DEBT SERVICE FUND
2020 DRAFT BUDGET
WITH 2018 AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Budget</u>	<u>2019 YTD:</u> <u>9.30.19</u>	<u>2019</u> <u>Estimated</u>	<u>2020</u> <u>DRAFT</u>	
Revenues:						
Transfers from District #2	\$ 264,743	\$ 258,638	\$ -	\$ 258,638	\$ 259,958	38.00%
Transfer from District #3	364,170	421,988	350,265	421,988	424,142	62.00%
Interest Income	25,239	-	14,934	29,868	-	
Total Revenues	654,152	680,625	365,199	710,493	684,100	
Expenditures:						
Bond Principal - 2010 Bonds	589,063	90,000	-	90,000	100,000	
Bond Interest - 2010 Bonds	75,000	583,625	291,812	583,625	577,100	
Trustee/Paying Agent Fees	-	5,000	-	5,000	5,000	
Miscellaneous Expense	-	2,000	-	2,000	2,000	
Total Expenditures	664,063	680,625	291,812	680,625	684,100	
NET CHANGE IN FUND BALANCE	(9,911)	-	73,387	29,868	-	
BEGINNING FUND BALANCE	1,732,802	1,722,891	1,722,891	1,722,891	1,752,759	
ENDING FUND BALANCE	\$ 1,722,891	\$ 1,722,891	\$ 1,796,278	\$ 1,752,759	\$ 1,752,759	