

Important Financial Disclosure Regarding Metro Districts

The home you are potentially buying is in a metro district. The taxes and fees in metro districts are typically higher than taxes and fees in non-metro districts.

You have the right to vote and serve on the Board of Directors for the District. Contact the District Manager, Designated Election Official or Attorney for the District to obtain a self-nomination form to get on the ballot.

Until the residents obtain positions on the Board of Directors, the Directors are family, employees or business associates of the developer and have a conflict of interest with the residents which is expressly disclosed in the District's Financial Audit each year.

Typically the developer "votes" to pass ballot issues before the residents arrive which deprive the residents of the right to vote on issuing bond debt for up to 20 years. Until residents take their seats on the boards, they will have no input on whether or not to issue bond debt. Bond debt is paid by the property taxes.

Name of Metro District:

Total Debt Authority Payable by Residents (Total Debt Repayment Authorization in Initial Ballot filed with the District Court):

Total Pending Debt (Amount and Payment Schedule):

Debt Payment Schedule (From Service Plan Financial Plan or bonds/loans):

Current Mill Rate for all District Costs (including debt repayment, capital projects, maintenance, operations):

This Property Current Annual Tax Payment for All Metro District Costs: (Please note these tax payments do NOT include tax payments for schools, police, fire, and other county services):

This Property Future (Next Five Years) Annual Tax Payment Based on Future Debt:

Amount of Resident Fees Paid for District Operations for this Property: