

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 3  
GENERAL FUND  
2021 PRELIMINARY BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 YTD 9/30/20</u>	<u>2020 Estimated</u>	<u>2021 Preliminary</u>
<b>REVENUES</b>					
Property taxes	\$ 196,998	\$ 211,801	\$ 211,082	\$ 211,801	\$ 224,525
Specific ownership taxes	16,825	18,215	11,568	18,215	19,309
Conservation trust funds	438	-	1,448	1,931	1,931
Interest	17,279	50	802	802	100
<b>Total revenues</b>	<u><b>231,540</b></u>	<u><b>230,066</b></u>	<u><b>224,900</b></u>	<u><b>232,749</b></u>	<u><b>245,865</b></u>
<b>EXPENDITURES</b>					
Audit	9,052	10,000	4,500	10,000	10,000
Election	-	-	807	807	-
Insurance and dues	4,706	4,000	489	4,800	5,000
Treasurer's fees	2,668	3,177	3,168	3,177	3,368
Transfer to District No. 1	400,000	227,917	-	227,917	227,917
Miscellaneous	-	-	-	-	-
Emergency reserve (3%)	-	6,902	-	-	7,376
<b>Total expenditures</b>	<u><b>416,426</b></u>	<u><b>251,996</b></u>	<u><b>8,964</b></u>	<u><b>246,701</b></u>	<u><b>253,661</b></u>
<b>NET CHANGE IN FUND BALANCE</b>	(184,886)	<u>(21,930)</u>	215,936	(13,952)	(7,796)
<b>BEGINNING FUND BALANCE</b>	<u>217,955</u>		<u>33,069</u>	<u>33,069</u>	<u>19,117</u>
<b>ENDING FUND BALANCE</b>	<u><b>\$ 33,069</b></u>		<u><b>\$ 249,005</b></u>	<u><b>\$ 19,117</b></u>	<u><b>\$ 11,321</b></u>

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 3  
DEBT SERVICE FUND  
2021 PRELIMINARY BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 YTD 9.30.20</u>	<u>2020 Estimated</u>	<u>2021 Preliminary</u>
<b>REVENUES</b>					
Property taxes	\$ 1,162,570	\$ 1,482,759	\$ 1,477,724	\$ 1,482,759	\$ 1,571,838
Specific ownership taxes	99,289	127,517	80,989	127,517	135,178
Transfer from District No. 2	670,000	670,362	-	670,362	670,362
Interest	7,486	200	4,887	4,887	500
<b>Total revenues</b>	<u><b>1,939,345</b></u>	<u><b>2,280,838</b></u>	<u><b>1,563,600</b></u>	<u><b>2,285,525</b></u>	<u><b>2,377,878</b></u>
<b>EXPENDITURES</b>					
Transfer to District No. 1	402,722	424,142	-	421,988	428,947
Treasurer's fees	15,747	22,241	22,177	22,241	23,578
Paying agent fees	5,000	2,500	-	5,000	5,000
Bond principal - series 2016 bonds	170,000	175,000	-	170,000	175,000
Bond interest - series 2016 bonds	601,800	595,000	297,500	601,800	595,000
Bond principal - series 2014 bonds	170,000	175,000	-	170,000	175,000
Bond interest - series 2014 bonds	383,994	377,194	188,597	383,994	377,194
<b>Total expenditures</b>	<u><b>1,749,263</b></u>	<u><b>1,771,077</b></u>	<u><b>508,274</b></u>	<u><b>1,775,023</b></u>	<u><b>1,779,719</b></u>
<b>NET CHANGE IN FUND BALANCE</b>	190,082	<u>509,761</u>	1,055,326	510,502	598,159
<b>BEGINNING FUND BALANCE</b>	<u>399,340</u>		<u>589,422</u>	<u>589,422</u>	<u>1,099,924</u>
<b>ENDING FUND BALANCE</b>	<u><b>\$ 589,422</b></u>		<u><b>\$ 1,644,748</b></u>	<u><b>\$ 1,099,924</b></u>	<u><b>\$ 1,698,083</b></u>

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 3**  
**CAPITAL PROJECTS FUND**  
**2021 PRELIMINARY BUDGET**  
**WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>YTD 9.30.20</u>	<u>2020</u> <u>Estimated</u>	<u>2021</u> <u>Preliminary</u>
<b>REVENUES</b>					
<b>Total revenues</b>	-	-	-	-	-
<b>EXPENDITURES</b>					
Transfer to debt service fund	4,595	-	-	-	-
<b>Total expenditures</b>	<u>4,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,595)	-	-	-	-
<b>BEGINNING FUND BALANCE</b>	<u>4,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**FOSSIL RIDGE METROPOLITAN DISTRICT #3  
 ASSESSED VALUATION - JEFFERSON COUNTY**

	2018	2019	Filed 2019	2019 Variance	DRAFT 2020	Preliminary AV 2021
<b>Assessed Valuation</b>	\$ 34,948,305	\$ 36,179,503	\$ 36,179,503		\$ 38,805,537	\$ 41,136,858
<b>MILL LEVY</b>						
General Fund	5.458	5.458	5.458	0.000	5.458	5.458
Debt Service Fund	38.210	38.210	32.210	-6.000	38.210	38.210
<b>Total Mill Levy</b>	<b>43.668</b>	<b>43.668</b>	<b>37.668</b>	<b>-6.000</b>	<b>43.668</b>	<b>43.668</b>
<b>PROPERTY TAXES</b>						
General Fund	190,748	197,468	197,468	-	211,801	224,525
Debt Service Fund	1,335,375	1,382,419	1,165,342	(217,077)	1,482,759	1,571,838
<b>Total Property Taxes</b>	<b>\$ 1,526,123</b>	<b>\$ 1,579,887</b>	<b>\$ 1,362,810</b>	<b>\$ (217,077)</b>	<b>\$ 1,694,559</b>	<b>\$ 1,796,363</b>
				5.594		
				6.000		