

FOSSIL RIDGE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2021 PRELIMINARY BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2019	2020	2020	2020	2021
	<u>Actual</u>	<u>Budget</u>	<u>YTD 9.30.20</u>	<u>Estimated</u>	<u>Preliminary</u>
REVENUES					
Property taxes	\$ 118,723	\$ 130,212	\$ 129,909	\$ 130,212	\$ 131,600
Specific ownership taxes	10,144	10,417	7,112	10,375	10,528
Conservation trust funds	373	-	1,226	1,570	1,570
Interest	13,132	30	591	1,178	100
Total revenues	<u>142,372</u>	<u>140,659</u>	<u>138,838</u>	<u>143,335</u>	<u>143,798</u>
EXPENDITURES					
Audit	9,052	10,000	4,500	10,000	10,000
Insurance	2,625	-	1,880	-	-
Dues and memberships	273	-	400	-	-
Transfer to District No. 1	227,000	140,223	-	227,419	140,223
Treasurer's fees	1,782	1,953	1,948	1,953	1,974
Emergency reserve (3%)	-	4,220	-	-	4,314
Total expenditures	<u>240,732</u>	<u>156,396</u>	<u>8,728</u>	<u>239,372</u>	<u>156,511</u>
NET CHANGE IN FUND BALANCE	(98,360)	<u>(15,737)</u>	130,110	(96,037)	(12,712)
BEGINNING FUND BALANCE	<u>135,726</u>		<u>37,366</u>	<u>37,366</u>	<u>(58,671)</u>
ENDING FUND BALANCE	<u>\$ 37,366</u>		<u>\$ 167,476</u>	<u>\$ (58,671)</u>	<u>\$ (71,384)</u>

FOSSIL RIDGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2021 PRELIMINARY BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2019	2020	2020	2020	2021
	Actual	Budget	YTD 9.30.20	Estimated	Preliminary
REVENUES					
Property taxes	\$ 700,638	\$ 911,579	\$ 909,454	\$ 911,579	\$ 921,300
Specific ownership taxes	59,866	72,926	49,789	66,385	73,704
Interest	3,297	400	4,134	4,134	500
Total revenues	<u>763,801</u>	<u>984,905</u>	<u>963,377</u>	<u>982,098</u>	<u>995,504</u>
EXPENDITURES					
Treasurer's fees	10,514	13,674	13,635	13,674	13,819
Transfer to District No. 1	246,830	259,958	425,188	425,188	262,903
Transfer to District No. 3	670,000	670,362	-	670,362	428,947
Paying agent fees	2,000	4,000	-	4,000	4,000
Total expenditures	<u>929,344</u>	<u>947,994</u>	<u>438,823</u>	<u>1,113,224</u>	<u>709,669</u>
NET CHANGE IN FUND BALANCE	(165,543)	<u>36,911</u>	524,554	(131,126)	285,834
BEGINNING FUND BALANCE	<u>274,657</u>		<u>109,114</u>	<u>109,114</u>	<u>(22,012)</u>
ENDING FUND BALANCE	<u>\$ 109,114</u>		<u>\$ 633,668</u>	<u>\$ (22,012)</u>	<u>\$ 263,822</u>

**FOSSIL RIDGE METROPOLITAN DISTRICT #2
 ASSESSED VALUATION - JEFFERSON COUNTY**

	2018	Approved 2019	Filed 2019	2019 Variance	Final AV 2020	Prelim AV 2021
Assessed Valuation	\$ 21,787,559	\$ 21,813,016	\$ 21,813,016		\$ 23,857,072	\$ 24,111,479
MILL LEVY						
General Fund	5.458	5.458	5.458	0.000	5.458	5.458
Debt Service Fund	38.210	38.210	32.210	-6.000	38.210	38.210
Total Mill Levy	43.668	43.668	37.668	-6.000	43.668	43.668
PROPERTY TAXES						
General Fund	118,916	119,055	119,055	-	130,212	131,600
Debt Service Fund	832,503	833,475	702,597	(130,878)	911,579	921,300
Total Property Taxes	\$ 951,419	\$ 952,531	\$ 821,653	\$ (130,878)	\$ 1,041,791	\$ 1,052,900
				5.486		
				6.000		